

MINUTES OF THE OCTOBER 15, 2018, FRANKLIN COUNTY ECONOMIC DEVELOPMENT COMMISSION MEETING

A joint meeting consisting of Franklin County Economic Development and Redevelopment Commissions, Franklin County Tourism, Brookville Town Council and Redevelopment Commission was held on Monday, October 15, 2018, in the Brookville Town Library meeting room. This was an informational meeting to discuss the feasibility study results for a possible hotel in the area.

A list of attendees is attached.

Nick Lawrence started the meeting with introductions of department attendees. Mike Lindner of Hotel R & D was introduced as the guest speaker on behalf of the study.

In early 2017, EDC received interest from private entities for the possibility of building a hotel in the area. A feasibility study was needed to look into the financial risk for investors and development. In January of 2018 Hotel R & D was hired to perform the study. The study was finalized in September.

The results indicate that this area has the capability to host one or more hotels. The area has the potential for mid upscale hotels. The market strength is here. This would be a 50 to 60 room hotel on 2 acres of land. It would be a 6 or 7 million dollar investment. Water, sewer, electric and gas will be needed. This would be a limited service hotel meaning no restaurant in the development. An indoor pool would be included in the development.

A few questions from the crowd were entertained and the meeting was then adjourned by each agency.

John Palmer from EDC made a motion to adjourn and Tim Ripperger seconded. EDC carried the motion.

William Schirmer



Tim Ripperger

John Palmer



Minutes approved by the Franklin County Economic Development Commission Nov 7, 2018